Bill Summary 2nd Session of the 58th Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 1721 INT 2266 Sen. Bergstrom 01/26/2022

Bill Analysis

SB 1721 creates the General Regulatory Business Relief Office within the Department of Labor. The Office shall be administered by the Director of the General Regulatory Business Relief Office, who shall report to the Labor Commissioner. The Office is authorized to review state laws and regulations that may unnecessarily inhibit the creation and success of new companies or industries and provide recommendations to the Governor and the Legislature on modifying such laws and regulations. Additionally, the Office may for create a framework for analyzing the risk level to the health, safety, and financial wellbeing of consumers related to permanently removing or temporarily suspending laws and agency rules as well as propose reciprocity agreements with other states.

Additionally, the measure creates a General Regulatory Business Program Advisory Commission, which shall be comprised of 11 members. The Director of the Office may adjust the term limits for each member. The Commission shall advise and make recommendations to the regulatory relief office and shall receive administrative support from the Office. Members of the Commission shall not receive compensation but shall receive reimbursements for travel. The measure also creates the General Regulatory Business Program within the Office. The Program shall receive applications from entities subject to the jurisdiction of the state requesting regulatory relief. Applications for such relief shall contain the information outlined in the measure. The Office may collect a fee from such applications. The Office shall review and classify each application no later than 5 days after each application is submitted. The Office may temporarily suspend relevant rules and laws requested in the application if the relevant agency determines that the consumer's or public's health, safety, or financial wellbeing can be protected through less restrictive means than the existing relevant laws or agency rules after the Commission approves the application and report submitted by the Office. The measure provides that the Director may deny an application at his or her sole discretion.

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